

**The Wharton Club of New York
Board Meeting
Wednesday April 26, 2017**

Skadden, Arps, Slate, Meagher & Flom LLP
4 Times Square, New York NY

Attendees:

Arthur Bass (Board Member)
Kenny Beck (Board Member)
Roe Bonelli (Board Member)
Udi Chattopadhyay
Diana Davenport
Brent Dial
Blair Duncan
Nigel Edelshain (Board Member)
Chuck Forgang
Jennifer Gregoriou
Regina Jaslow (Board Member)
Allen Levinson (Board Member)
Dana Michael (Board Member)

I. Opening (Nigel Edelshain)

- Nigel Edelshain, Chairman, called the meeting at 7:12 p.m. with a quorum of 7 of 9 Board Members.
- The minutes of the February 22, 2017 Board meeting were reviewed. The career development section should be amended to add “considering” before “holding” in the first sentence. Kenny Beck moved that the minutes be approved as amended. This was passed with unanimous consent.

II. President’s Report (Kenny Beck)

- The Annual Meeting will be in June. There need to be some changes made at this time to the bylaws. This will be further discussed in Old Business.
- The Board is currently considering how to recognize long term volunteers. A Wharton Club of New York Hall of Fame being located at the Wharton school or at the Penn Club of New York are possibilities. Also being discussed is not to make awards every year but instead every four years as new club presidents are elected.
- At the last Joseph Wharton Dinner the Club promised to make a donation of \$100,000 to the Wharton School. This will need to be made by the end of June 2017 to be in the school’s current fiscal year.

III. Vice Presidents Reports

Business Development (Regina Jaslow)

- This area will be split into two areas – Business Networking (under Tony Andreoli) and WIRE (under Florin Armendia).
- The bylaws will need to be changed as they mention VP of Development and now should reflect instead the two new Vice Presidents.

Volunteer Services (Diana Davenport)

- No items to report.

Programming (Jennifer Gregoriou)

- Jennifer gave an overview of the many events held and currently planned. As usual, what the Club offers its members is outstanding.

University Relations (Udi Chattopadhyay)

- Social Impact is an area the Club can build interaction between alumni and students on campus.
- The Board discussed the Wharton Alumni programing on Sirius Radio.
- The Club is working to rebuild the relationship with Admissions. In past years the Club sponsored yield events in New York which were very successful.
- Udi attended the Wharton clubs conference in Philadelphia and the alumni forum in Miami.

Chief Legal Officer (Blair Duncan)

- Blair submitted the required legal letter to the Club's auditors.
- The conflict of interest forms should be signed at the next Board meeting.

Career Development (Chuck Forgang)

- Chuck outlined the events being held by the Career Development area. School career staff will come to New York for a May event.

Marketing and Communications (Jeff Greenhouse)

- The area has recruited two new members.
- Picture galleries from events are being created.
- Dedicated e-mails focusing on only one position at a time have proven to be successful.

IV. Treasurer Report (Roe Bonelli)

- The Club now has approximately \$1.306 million in its bank accounts.
- Brent Dial has joined the Finance area as a new volunteer.
- Discussions are on-going with the external bookkeeper and auditor. There are no outstanding issues in the audit.
- The \$100,000 promised to the school will be reserved for in the financial statements.

V. Old Business

- Dana distributed proposed changes to the bylaws. Board Members were asked to review them and be prepared to vote on them at the next Board Meeting. Any comments on these revisions should be sent to Dana.
- Arthur proposed criteria for the Wharton Club of New York Hall of Fame. Feedback should be sent to Arthur and this will be voted on at the Annual Meeting.

VI. New Business

- None

The meeting was adjourned at 9:12 pm (proposed by Allen Levinson, seconded by Roe Bonelli and passed unanimously)

Minutes Prepared by Dana Michael June 7, 2017.