

**7The Wharton Club of New York
Board Meeting
Tuesday June 18, 2019**

Skadden, Arps, Slate, Meagher & Flom LLP
4 Times Square, New York NY

Attendees:

Tony Andreoli
Arthur Bass (Board Member)
Kenny Beck (Board Member)
Roe Bonelli (Board Member)
Udi Chattopadhyay
Rob Dinerman
Nigel Edelshain (Board Member)
Chuck Forgang
Jennifer Gregoriou
Allen Levinson (Board Member)
Dana Michael (Board Member)
Rob Rizzo (Board Member)
Carl Rosen
Pam Perskie

Opening, Minutes and Chairman's Report (Kenny Beck)

- Kenny Beck, Chairman, called the Board meeting to order at 8:07 p.m. with a quorum of 7 of 11 Board Members.
- The minutes of the March 18, 2018 Board meeting were e-mailed to Board Members for review in advance of the meeting and there were no objections.
- Kenny indicated that we are moving to have Board Committees and this will be discussed further at our Board meeting.

Committee Reports

Joseph Wharton Dinner Committee (Arthur Bass)

- The Committee would like to more fully document the awards process and guidelines. This will include how we improve diversity and what the Club could do if an award winner's reputation could sully the Club (e.g., Steve Wyn's problems and Penn's reaction)

Audit Committee (Dana Michael)

- No items of note since the last meeting.

Club Strategy Committee (Roe Bonelli)

- The Board discussed having a school gift committee and concluded that the topic would better fit under a Club Strategy Committee. This will be discussed further at the next Board meeting.
- Kenny suggested we have students do a field application project where they interview Club constituencies and bring information to the Board. This does not require us to use suggestions and it gives Wharton students experience so we will pursue it further.

Finance Committee (Dana Michael)

- No additional items beyond what was discussed at the Club's Annual Meeting earlier in the same day.

Investment Committee (Roe Bonelli)

- A number of years back the Committee looked at our investments and concluded we did not want to take on additional risk so we have kept our investment balances in cash.
- The last meeting we approved using Merrill Lynch for possible future investments.

Nominating Committee (Dana Michael)

- The Nominating Committee will begin providing candidates for most other board committees.
- Nominations will include term limits and provide transparency to the process.
- Dana will discuss list of committees and current membership with Kenny after the Board meeting

President's Report (Various VPs on behalf of Regina Jaslow)

Programming (Jennifer Gregoriou)

- Ann Klein's book "On the Cusp" will be an event in the next month or two.

Career Development (Carl Rosen)

- Career Development will need more team members
- Carl like to do a corporate board membership session. The last was two to three years ago.

Marketing (Rob Dinerman))

- When a budget is being prepared, he'd like a line item for technology
- Rob would like further use of social media to improve attendance
- We need a good e-mail program

Old Business

- None

New Business

- Our club administrators are doing a good job. Kenny will thank them.

The meeting was adjourned at 8:57 pm (proposed by Roe Bonelli, seconded by Allen Levinson and passed unanimously)

Minutes Prepared by Dana Michael July 12, 2019.