

**The Wharton Club of New York
Board Meeting
Thursday October 26, 2017**

Skadden, Arps, Slate, Meagher & Flom LLP
4 Times Square, New York NY

Attendees:

Arthur Bass (Board Member)
Kenny Beck (Board Member)
Udi Chattopadbyay
Diana Davenport (Board Member)
Rob Dinerman
Chuck Forgang
Jennifer Gregoriou
Bill Haddad (Board Member)
Jordan Halperin
Regina Jaslow (Board Member)
Allen Levinson (Board Member)
Dana Michael (Board Member)
Rob Rizzo (Board Member)

I. Opening and Chairman's Report (Kenny Beck)

- Kenny Beck, Chairman, called the meeting to order at 7:02 p.m. with a quorum of 9 of 11 Board Members.
- The minutes of the June 5, 2017 Annual Meeting were reviewed. Diana Davenport moved and Regina Jaslow seconded that the minutes be accepted as submitted. This was passed with unanimous consent.
- The minutes of the June 5, 2017 Board Meeting were reviewed. Diana Davenport moved and Rob Rizzo seconded that the minutes be accepted as submitted. This was passed with unanimous consent.
- Kenny thanked the Board for all their support during his service as President.
- Between the meeting and the next Board meeting, Kenny and Regina will discuss committees to the Board and their member composition.
- The CFO and Treasurer roles will be split with Rob Rizzo being the CFO and Roe Bonelli being Treasurer. This will need a revision to the bylaws which will be discussed later in the meeting.
- The Joseph Wharton Dinner was successful for another year. Kenny shared with the Board some discussions he had with award recipients and the Wharton School.

II. President's Report (Regina Jaslow)

- The most recent edition of the Wharton Club of New York magazine, which focused on the Club's leadership transition, was a success. During the Wharton School clubs call, other clubs' leaderships were impressed with the product.

- In hind sight, especially since we just had a leadership transition, we should have planned a Board meeting over the summer. There was a Vice Presidents' meeting in August but Board members should have also been involved.

III. Finance Report (Rob Rizzo)

- The Club currently has \$1.4 million in the bank.
- The preliminary profit from the Joseph Wharton Dinner is approximately \$80,000.
- The fiscal year ending June 30, 2017 audit has just been kicked-off
- The Anderson bookkeeping firm will be looking at ways the Club can enhance its Finance processes. As part of this, we are looking to have more regular reporting.

IV. Operations Reports

Membership (Rob Dinerman)

- The area is now taking a 360 degree view of membership marketing by the Wharton Club of New York. Tactical solutions are being considered such as including a "bingo card" in the Club Magazine showing membership levels / rates and providing an easy way to join.
- Costs to acquire new members and costs to maintain existing members will be analyzed.
- Regina has a goal for club operations to have revenues and expenses balanced independent of the revenues and expenses of the Joseph Wharton. Having a strong level of dues is important to do this.

Careers (Chuck Forgang)

- The career area activities fit in well with Regina's initiatives.
- There were two events over the summer and a career stages series is being developed.
- The Career area continues to look to build its team.

Programming (Jennifer Gregoriou)

- Programming looks to reengage alumni.

Business Networking Groups (Tony Andreoli by Regina)

- No report at this meeting

Legal (Blair Duncan by Regina)

- Legal will review the bylaws to update them for current club needs.

University Relations (Udi Chattopadhyay)

- The committee liaises with the Wharton School to leverage student initiatives with alumni interests. Areas of activity include public private partnerships, customer analytics and social impact.

Volunteer Services (Jordan Halperin)

- The first volunteer orientation will be held in November.
- The focus of the committee now is to fill known spots and new roles targeted by Regina.
- A diversity committee to expand women and minorities involvement is being considered.

V. Old Business

- No old business

IV. New Business

- Bylaws changes will be proposed and discussed at the next Board meeting. An item to be discussed includes split of CFO role from Treasurer's role.
- Nigel Edelshain was proposed to be Chairman Emeritus by Arthur Bass. This was seconded by Diana Davenport and passed unanimously.

The meeting was adjourned at 8:17 pm (proposed by Arthur Bass, seconded by Allen Levinson and passed unanimously)

Minutes Prepared by Dana Michael December 1, 2017.