

**The Wharton Club of New York
Board Meeting
Tuesday February 9, 2021**

Via Zoom Virtual Meeting

Attendees:

Arthur Bass (Board Member)
Kenny Beck (Board Member)
Natalie Bohn
Roe Bonelli (Board Member)
Di Cai
Udi Chattopadhyay
Robert Chen
Nigel Edelshain (Board Member)
Jennifer Gregoriou (Board Member)
Bill Haddad
Jerald Hill
Regina Jaslow (Board Member)
Kofi Kankam (Board Member)
Allen Levinson
Noelle Maider
Dana Michael (Board Member)
Pam Perskie (Board Member)
Rob Rizzo (Board Member)
Carl Rosen
Sandip Singh
Susan Teplitz

Opening (Kenny Beck)

- Kenny Beck, Chairman, called the Board meeting to order at 7:03 p.m. with a quorum of 10 of 11 Board Members.
- A correction on the October 27th Board Meeting Minutes was given. The Board had a quorum of 10 of 11 board positions at that meeting.
- Kofi proposed the minutes be accepted as amended and this was seconded by Arthur. The minutes were accepted unanimously by the Board.

Joseph Wharton Awards (Regina Jaslow)

- Regina indicated that the club management team had been discussing whether we should do an awards ceremony during fall 2021. She outlined to the Board the costs of doing the event, the amount of work needed from our management team and fatigue by our alumni base in doing virtual events. After much discussion, the Board passed the following motion.
- Be it resolved that the Board has directed the Club Management not plan for a 2021 year Joseph Wharton Event. Our goal is to have another event in the future once disruption from the pandemic is resolved.

- This motion was proposed by Regina, seconded by Dana and approved unanimously.

Covid 19 Work Relief Program (Kenny Beck)

- Kenny indicated that the program has been very successful with 75 expressions of interest and projects now being rolled out. The Club will put an article in the Wharton NYC magazine giving the details of the program.

Nominating Committee (Dana Michael)

- The Nominating Committee will be reconstituted to determine what positions we need to fill. Dana Michael will continue to chair this committee. A list of who is on what committee will be completed for the next meeting.

Treasury (Dana Michael)

- We currently have \$1.269 million in cash balance. Interest rates are effectively 0 %
- The audit is underway by Rogoff, WCNY Auditors.
- At the end of 2020 there was about \$50,000 in unauthorized funds removed from our Chase Savings and Checking accounts by third parties without our approval. A call from the Club's CFO Brent Dial resulted in Chase refunding amounts taken. The Board wants further follow-up on how this could happen as it seems unusual.

President's Report (Regina Jaslow)

- The following are short reports presented by each VP.
- Affinity groups and networking - Susan Tepilz
 - Includes Angels, minority community, social impact group, ESG and business of sports
 - There is a new ESG chair
- Volunteers – Jerald Hill
 - Includes marketing group that used to be run by Noelle
- WIRE – Sandip Singh
 - Includes webinars and investment programs
- Career Development – Robert Chen
 - Have been working on peer mentoring
- Programming – Regina Jaslow for Dee
 - Looking to have more senior level events
 - Would like to involve alumni and faculty
- Legal – by Regina
 - No current matters by our legal volunteers
- Finance – Natalie Bohn
 - The Finance area would like to automate more. This will involve reviewing our systems and structure for improvement

Old Business

- None.

New Business

- None.

The meeting was adjourned at 8:52 pm

Minutes prepared by Dana Michael March 6, 2021