

**The Wharton Club of New York
Board Meeting
Thursday June 4, 2015**

Skadden, Arps, Slate, Meagher & Flom LLP
4 Times Square, New York NY

Attendees:

Arthur Bass (Board Member)
Kenny Beck (Board Member)
Roe Bonelli (Board Member)
Udi Chattopadhyay
Blair Duncan
Nigel Edelshain (Board Member)
Chuck Forgang
Jeff Greenhouse
Jennifer Gregoriou
Regina Jaslow (Board Member)
Allen Levinson (Board Member)
Dana Michael (Board Member)

I. Opening

- The meeting was called to order by Nigel Edelshain, Chairman, at 8:20 p.m. with a quorum of 7 of 9 Board Members.
- The minutes of the April 21, 2015 meeting were reviewed and the following changes were made.
 - In the career section, it should be noted that undergraduates are served by the University.
 - Nigel's last name should be spelled "Edelshain"
 - Arthur Bass was not in attendance at the meeting
 - The legal section should be revised to say "An audit committee should be established by the Board."

Roe Bonelli proposed that the minutes be accepted as amended. This was seconded by Dana Michael and passed unanimously.

- Nigel indicated that the Club reaching the \$1.0 million cash level was a very good sign.

II. President's Report (Kenny Beck)

Club Operations

- Kenny indicated that he is in the last 2 years of his term so looking forward focus will be on succession planning and expanding the Board and making it more active.

III. Vice Presidents Reports

Programming (Jennifer Gregoriou)

- Jennifer indicated that the Division's goal is to move people through various roles within the Division. In addition, she'd like to offer new programming services to meet additional alumni needs.

Career Development (Chuck Forgang)

- Chuck indicated that he'd like to expand links to the school's career area. This could include actual links in the WCNY web site to Wharton's career site.
- We have one of the most advanced career programs for alumni clubs.

Business Development (Regina Jaslow)

- Regina indicated that during 2015-2016 she'd like to move forward two affinity groups – the Wharton Arts and Music Network and the Wharton Intrapreneurs (for entrepreneurs within companies) Network.
- The structure of the Leads Councils needs to be reviewed next year.
- WCAN is looking to create a southern California branch.

Legal (Blair Duncan)

- Blair will work with the Club Divisions to assist them as legal matters arise.

Marketing (Jeff Greenhouse)

- Jeff indicated that he has many positions to fill in 2015-2016.
- Social media will be used to promote events in 2015-2016 continuing the evolution of communications over the years.

University Relations (Udi Chattopadhyay)

- The area's bandwidth is limited due to only having a limited number of volunteers so expanding the number is important.
- The incoming students program will be evaluated as to WCNY involvement next year.

IV. Treasurer Report (Roe Bonelli)

- Roe will provide an analysis of the historical Club finances at the next meeting.
- The \$18,000 in IRS withholding will be addressed.
- The process for reimbursing volunteers will be evaluated in 2015-2016.
- The investment committee will be reconstituted.
- Our part time bookkeeper arrangement will be reviewed with the possibility of some of the work being done by Gabriela.

V. Old Business

- No old business

V. New Business

- No new business

The meeting was adjourned at 8:59 pm (proposed by Regina Jaslow and seconded by Arthur Bass and passed unanimously)

Minutes Prepared by Dana Michael July 13, 2015