

**The Wharton Club of New York
Board Meeting
Wednesday February 22, 2017**

Skadden, Arps, Slate, Meagher & Flom LLP
4 Times Square, New York NY

Attendees:

Arthur Bass (Board Member)
Kenny Beck (Board Member)
Roe Bonelli (Board Member)
Brent Dial
Blair Duncan
Nigel Edelshain (Board Member)
Jennifer Gregoriou
Kofi Kankam (Board Member)
Dana Michael (Board Member)
Andrew Stern

I. Opening (Nigel Edelshain)

- Nigel Edelshain, Chairman, called the meeting at 7:12 p.m. with a quorum of 6 of 9 Board Members.
- The minutes of the October 27, 2016 Board meeting were reviewed. Kenny Beck moved that the minutes be approved as presented. This was passed with unanimous consent.

II. President's Report (Kenny Beck)

- Kenny indicated that the Club sent President Trump a congratulatory note on his election. As expected due to all his commitments, no response was received back.
- The June Annual Meeting will include elections of directors and officers. Dana Michael is chairing the nominating committee. Dana will come to the Board at the April Meeting with the election details and bylaw approvals needed so that we are set for the June meeting.
- Bylaw changes should include the process for electing an alumnus to the Board by petition rather than through the Nominating Committee. In addition, term limits will be implemented. The Club's General Counsel, Blair Duncan, will see if there are additional changes needed in the bylaws but these can be implemented in 2017-2018 if time is needed to properly vet them.
- The Joseph Wharton Dinner is being planned for October 19, 2017. Wharton would like to be more involved but didn't indicate how.
- Kenny went into detail on two events where contentious feedback was resolved.

III. Vice Presidents Reports

Career Development (Andrew Stern)

- Andrew outlined approximately 10 events that the career development area is holding. An event on May 4th will be led by Board Chairman Nigel Edelshain.

Volunteer Services (Kenny Beck on behalf of Diana Davenport)

- A number of positions have been filled including Diana's role as VP of Volunteer services.

Business Development (Kenny Beck on behalf of Regina Jaslow)

- This area will be split into two areas – Business Networking and WIRE. Currently, the position is very broad and difficult to manage.
- The Club's General Counsel, Blair Duncan, will consider whether the Club needs to modify its bylaws to do the change as VP of Development is specifically mentioned in the bylaws.
- Regina has been filling the open positions in her area in anticipation of her stepping down as VP at the Annual Meeting.

Marketing (Kenny Beck on behalf of Jeff Greenhouse)

- The Club has just opened a new web site and the Board members who have seen it thought it was very good. The Wharton School decided to change the underlying vendor providing the web site and data base services but the new vendor did not meet the Club's needs. Therefore we continue to use the previous vendor and have enhanced the web site as we move forward.

Chief Legal Officer (Blair Duncan)

- No new items to report.

Programming (Jennifer Gregoriou)

- Jennifer gave an overview of the many events held and currently planned. As usual, what the Club offers its members is outstanding.

University Relations (Kenny Beck on behalf of Udi Chattopadhyay)

- There has been further discussion on how WCNY can assist Wharton Admissions with their New York yield event but no agreement has yet been made.
- The area is considering doing an MBA candidate event.

IV. Treasurer Report (Roe Bonelli)

- The Club now has approximately \$1.3 million in its bank accounts.
- We have received a check for the American Express back-up withholding from the IRS.
- Brent Dial has joined the Finance area as a new volunteer.
- Using the Rogoff auditing firm has been a good choice for the Club. We are being treated as a middle market client which is the level of focus that we need.

V. Old Business

- Arthur Bass chaired a task force including Allen Levinson and Bill Haddad to decide how to honor members with significant contributions to the Club over time. Arthur discussed a proposal which will be enhanced over the next few months.
- Kenny is chairing a committee to get feedback as to whether there should be any conditions on WCNY's \$100,000 donation to Wharton.

VI. New Business

- With the Board being expanded, Kofi was asked to propose what we should do to on-board new members. Kofi is the newest Board member so what would have helped him can benefit others being elected in June.

The meeting was adjourned at 8:45 pm (proposed by Arthur Bass, seconded by Roe Bonelli and passed unanimously)

Minutes Prepared by Dana Michael February 28, 2017.