

**The Wharton Club of New York
Annual Meeting
Tuesday June 18, 2019**

Skadden, Arps, Slate, Meagher & Flom LLP
4 Times Square, New York NY

Attendees:

Tony Andreoli
Arthur Bass (Board Member)
Kenny Beck (Board Member)
Roe Bonelli (Board Member)
Udi Chattopadhyay
Rob Dinerman
Nigel Edelshain (Board Member)
Chuck Forgang
Jennifer Gregoriou
Allen Levinson (Board Member)
Dana Michael (Board Member)
Rob Rizzo (Board Member)
Carl Rosen
Pam Perskie

Opening, Minutes and Chairman's Report (Kenny Beck)

- Kenny Beck, Chairman, called the Board meeting to order at 7:10 p.m. without a quorum. A quorum had been achieved before voting and is reflected in the meeting attendance list.
- He indicated that we are moving to have Board Committees and this will be discussed further during the next Board meeting
- Kenny indicated that all four Joseph Wharton recipients have been identified.

Vice President Reports

Regina Jaslow is finishing her first year as Club President and is traveling in Europe so couldn't attend. The following are reports by her Vice Presidents relating to the July 1, 2018 to June 30, 2019 fiscal year.

Programming (Jennifer Gregoriou)

- The programming committee continues with the high level of activities it has had in the past and had a successful 2018-2019.
- The Penn Club decided to not continue doing a shared event with the Club. They were making money on drink sales but they were looking to increase their membership.

University Relations (Udi Chattopadhyay)

- The group is looking to liaise with Wharton School organizations on their strategic initiatives.
- We have starting working again with Admissions by consulting on NY admissions events.
- The customer analytics group at the school is growing rapidly and has a global vision

Business Development (Tony Andreoli)

- Affinity groups are going back to our original format
- We have opened up our business groups also to non-Wharton Penn alumni. There has been resistance to our \$500 price point. A new AVP has been added

Marketing (Rob Dinerman)

- Rob shared a graph of monthly dues payments. Our focus recently on dues is to get people to auto pay using their credit cards.
- Capturing video at events for marketing uses is being considered.
- The Club tried using data analytics for giving away a promotional magnet but results were not good.
- Marketing is considering redoing our facebook page.
- Alumni Magnet is not as good as other user interfaces but it allows us the e-commerce capabilities that we need

Treasurer's Report (Dana Michael)

- We currently have \$1.311 million in our banks accounts and at Merrill Lynch.
- We are currently working to move any transactions going through TD Bank to Chase to simplify our structure and potentially improve controls.
- A goal for 2019-2020 is to start a budgeting process to more fully understand where money comes and goes and use this information to decide strategies.

Elections – Board of Directors (Dana Michael)

- Dana indicated that the nominating committee consisted of himself as chair, Diana Davenport and Kofi Kankam as Board member appointments and Kenny Beck and Regina Jaslow as ex officio members.
- The committee nominated the following individuals for the terms indicated
 - Kenny Beck – 3 years ending 2022
 - Nigel Edelshain– 3 years ending 2022
 - Kofi Kankam – 3 years ending 2022
 - Pam Perskie - 3 years ending 2022
- Nominating Committee members recused themselves when discussion was on their nominations.
- The committee publicized the slate on the Club's web site within required timeframes.
- The Club sent an e-mail telling members that they should vote using the web site. A total of 68 alumni voted and all candidates were elected unanimously

Elections - Board of Governors (Dana Michael)

- Dana indicated that Allen Levinson was nominated for a lifetime appointment to the Board of Governors
- Allen has been on the Board since the 1990s when the Club was insolvent and was key in its restructuring.
- Dana proposed Allen for the appointment. This was seconded by Nigel Edelshain and unanimously approved by the Board

Old Business

- None

New Business

- None

The meeting was adjourned at 8:07 pm (proposed by Rob Rizzo, seconded by Nigel Edelshain and passed unanimously)

Minutes Prepared by Dana Michael July 12, 2019.