

**The Wharton Club of New York
Board Meeting
Tuesday April 21, 2015**

Skadden, Arps, Slate, Meagher & Flom LLP
4 Times Square, New York NY

Attendees:

Arthur Bass (Board Member)
Kenny Beck (Board Member)
Diana Davenport
Blair Duncan
Nigel Edelshein (Board Member)
Chuck Forgang
Jennifer Gregoriou
Bill Haddad (Board Member)
Regina Jaslow (Board Member)
Allen Levinson (Board Member)
Dana Michael (Board Member)

I. Opening

- The meeting was called to order by Nigel Edelshein, Chairman, at 7:10 p.m. with a quorum of 7 of 9 Board Members.
- Nigel started the meeting with a Champaign toast to the Club now having a bank balance greater than \$1.0 million. This is a great accomplishment from when the Club was revitalized years ago and had to borrow money from the school to survive
- The minutes for the February 24, 2015 were distributed. The minutes should be amended to show the Club has 19 sponsors providing meeting rooms.
- Regina Jaslow proposed and Allen Levinson seconded that the minutes from the February 24, 2015 meeting be accepted as amended. This was approved unanimously.

II. President's Report (Kenny Beck)

Club Operations

- Kenny gave an overview of the current status of the 2015 Joseph Wharton Dinner. Prior recipients will be voting soon as to who will win the awards for this year.
- Board members discussed how it is important to promote diversity for the Joseph Wharton Dinner.
- Kenny discussed how awarding the Joseph Wharton awards helped the school in fundraising. One example is the Frank and Bill Carey JD / MBA program which wasn't planned until after Bill Carey received his award.
- Kenny indicated that the school wants the Club to brand the dinner as the Wharton Club of New York Joseph Wharton Dinner

III. Vice Presidents Reports

Business Development (Regina Jaslow)

- Regina indicated that our leads council coordinator obtained another job and we are looking for a replacement.
- Two leads councils have recently gone dormant. One stopped meeting when their meeting location did not want them. Bill Haddad indicated that he could provide space during the day for their meeting if they wanted to come to his office.
- Affinity groups are going well.

Programming (Jennifer Gregoriou)

- Jennifer provided an overview of the high level of activity that the Club has on-going.
- Speaker series are robust and sports and music events are new.
- During the summer we will be working with Zog sports to have a league team.

University Relations (Kenny for Udi Chattopadhyay)

- The Club will be supporting committees working with the school to enhance alumni / student linkages.
- Yield events with admissions were not as successful as prior years because they were delayed due to weather and the students didn't attend until after their decision had been made.

Volunteer Services (Diana Davenport)

- The Division is looking to strengthen the bench of alumni involved with WCNY.
- Long term this may also extend to strengthening the Board of Directors of the Club.

Legal (Blair Duncan)

- There has been some discussion about whether the Club will take one-time advertising. The Club needs to determine its long term appetite (i.e., do we accept all that comes to us or do we restrict)
- Blair will look at the bylaws and how they may be effected by the NY Non-profit Revitalization Act. As part of this, he will look at our conflict of interest statement compared with current rules and discussions to be sure we are complying with requirements. Long-term we may want to add an audit committee to the Board.

Career Development (Chuck Forgang)

- The career offices at Wharton are now trying to increase the amount that they work with alumni. The focus is still more MBA but there is now more outreach.
- A number of career focused events are on the schedule. These include Board of Director Positions, Warby Parker and Employment Law 101

Marketing (provided by Kenny Beck)

- A new membership chair has been appointed and an all team meeting is planned for May
- A communications plan is being evaluated

IV. Treasurer Report (Kenny Beck for Roe Bonelli)

- The current cash balance is now \$1,013,000
- The financial statement audit is almost complete and will be presented at the June meeting.
- A historical financial review has been performed by a new volunteer, Robert Dugger This will be put on the agenda for a future meeting.

V. Old Business

- No other business

V. New Business

- The Nominating Committee met the week before the meeting and Dana indicated that the three recommendations for the three open Board slots were Regina Jaslow, Roe Bonelli and Dana Michael. This slate was moved by Allen Levinson and seconded by Bill Haddad to be posted on the web site informing members that there will be a vote on it at the annual meeting. With Regina Jaslow and Dana Michael abstaining, this was approved by the remaining Board members.

The meeting was adjourned at 8:20 pm (proposed by Allen Levinson and seconded by Bill Haddad and passed unanimously)

Minutes Prepared by Dana Michael May 6, 2015